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Ninth energy symposium set May 1

Posted Tuesday, March 13, 2018 10:00 pm



The 9th annual East Texas Energy Symposium will bring oil-and-gas representatives back to the East Texas Oil Museum again May 1, with U.S. Rep. Louie Gohmert kicking off a series of speakers weighing in on the state of the industry.

Set 9:30 a.m. to 1:30 p.m. the first Tuesday in May, the 2018 symposium is focused on 'Energy Policy for the Future,' chairman Mark Goloby announced in a press release.

In addition to Gohmert's visit, the May 1 event will feature Texas State Rep. Drew Darby – chairman of the House Energy Resources Committee – as keynote speaker at the symposium's annual luncheon in the Kilgore College Devall Student Center Ballroom.

Over the past nine years, "the symposium has been a large fundraiser for the East Texas Oil Museum," Goloby noted, "as well as raising awareness of the museum's effort to support the oil-and-gas community."

Goloby is president of TC Technologies in addition to chairing the annual gathering at the oil museum.

"We are very proud to bring this robust group of speakers to East Texas oil and gas producers."

The cost for the event is \$50 per attendee, including admission to the museum, symposium and luncheon.

Bill Ambrose of the Texas Bureau of Economic Geology is making an encore appearance to discuss the STARR program, the State of Texas Advanced Resource Recovery initiative administered by the bureau.

According to Goloby, "The STARR program has funded a series of key, regional projects that have aided in the development of the shale gas and shale oil revolution in Texas."

The first shale gas play was in the Barnett Shale, conducted between



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2006 and 2010. The first shale oil play was conducted from 2010 to 2014 at the Eagle Ford Shale.

Partnering with 10 companies, the STARR program is currently co-funding the bureau's Tight Oil Resource Assessment project to evaluate the long-term oil and gas potential in the Permian Basin.

"These studies have played a fundamental role in the revitalization of oil production in Texas, driven by these unconventional plays," Goloby added. "The results of STARR regional studies are used by oil companies as the basic framework for their exploration efforts. By increasing geologic understanding of new unconventional plays, STARR has helped to facilitate the ongoing revolution in oil production in Texas."

In addition to Ambrose's update, Phil Thompson of Mobius Risk Management will discuss managing pricing risk and cash flow maximization strategies.

Anyone interested in attending the symposium should contact East Texas Oil Museum Director Merlyn Holmes at 903-983-8295 or via email to mholmes@kilgore.edu.

"The response from our local sponsors is a testament to their commitment to the East Texas Oil Museum," Holmes said, and "this is a great help in the museum's mission to demonstrate to over 4,000 school children who visit each year the benefits the natural resources the oil and gas community produces contribute to the conveniences of our modern society."

- By JAMES DRAPER



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